

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 2070 [NW2337E]

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**Mr N J J van R Koornhof (Cope) to ask the Minister of Finance:**

- (1) How do the loan conditions as set by the Government in respect of the R2.4 billion loan to Swaziland differ from the conditions initially set by the World Bank and the International Monetary Fund;
- (2) whether the National Treasury intends imposing additional conditions on the Swaziland Government; if not, what is the position in this regard; if so, what are the relevant details?

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**REPLY:**

- (1) The five conditions that relate to fiscal reforms, as contained in the Memorandum of Understanding that govern the R2.4 billion loan to Swaziland, have been aligned with the conditions of the World Bank and the International Monetary Fund, and also the African Development Bank. The common thrust of the conditions relate to: expenditure adjustments; public finance legislation, including oversight and auditing; monetary policy; and areas of priority spending.
- (2) The conditions pertaining to the loan are set out in the MoU. These conditions have clear timeframes and actions. The National Treasury does not intend to introduce additional conditions at this stage.